

Vocabulary

You are to make notecards to submit for the following words.

Economics

Scarcity

Competition

Price Competitive

Non Price Competitive

Direct Competition

Indirect Competition

Profit

Revenue

Supply

Demand

Convenience Product, and give an example

Shopping Product, and give an example

Specialty Product, and give an example

Unsought products, give an example

Small Business

Domestic Business

Global Business

Franchise

Social Responsibility

Ethics