Comparative Economic Systems

**Introduction:** What would life be like in North Korea? How would things be different in Chad? In this lesson, you will have the opportunity to compare these two economies to the U.S economy, and you’ll practice using some tools that can help you study any economy in the World.

**Importance:** It is important that we as business people learn about different economies. As businesses become more internationally focused, we must be able to determine how to run a business in a country we are interested in. Understanding their system of government is the first step in the process of learning about another country. A business in America may not be run the same way nor with the same products as it is in another country.

**Lesson:** You will compare several aspects of the economies of various countries. You will go to the CIA World Fact book website to find information needed to complete the chart.

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| --- | --- | --- | --- |
| Geography | Chad | USA | North Korea |
| Land Area |  |  |  |
| Climate |  |  |  |
| Terrain |  |  |  |
| Natural Hazards |  |  |  |
| Environmental Issues |  |  |  |
| People and Society | Chad | USA | North Korea |
| Ethnic Groups |  |  |  |
| Population |  |  |  |
| Age Structures |  |  |  |
| Urban Populations |  |  |  |
| Life Expectancy |  |  |  |
| Literacy Rate |  |  |  |
| School Life Expectancy |  |  |  |
| Government | Chad | USA | North Korea |
| Government Type |  |  |  |
| Capital |  |  |  |
| Economy | Chad | USA | North Korea |
| Economy Overview |  |  |  |
| GDP (exchange rate) |  |  |  |
| Labor Force |  |  |  |
| Unemployment Rate |  |  |  |
| Population below Poverty  |  |  |  |
| Budget Surplus or Deficit |  |  |  |
| Inflation Rate |  |  |  |
| What do they export? |  |  |  |
| What do they import? |  |  |  |
| Who are their major trade partners? |  |  |  |
| Infrastructure | Chad | USA | North Korea |
| Telephone Mainlines |  |  |  |
| Telephone Cellular |  |  |  |
| # of TV stations |  |  |  |
| # of Radio stations |  |  |  |
| Internet Users |  |  |  |
|  | Chad | USA | North Korea |
| Airports with paved runways |  |  |  |
| Airports with unpaved runways |  |  |  |
| Railways country rank |  |  |  |
| Roadways country rank |  |  |  |
| Waterways country rank |  |  |  |
| Merchant Marine country rank |  |  |  |
| Transnational Issues | Chad | USA | North Korea |
| List issues that they nation faces |  |  |  |